



June 09, 2025

The National Stock Exchange of India Limited

Exchange Plaza", 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

NSE Symbol: APOLLOPIPE

**Department of Corporate Services/Listing** 

**BSE** Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai – 400 001

**SCRIP Code:** 531761

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Apollo Pipes Limited (the Company) has made further investment by acquiring an additional equity stake of 1.01 % through a secondary purchase in Kisan Mouldings Limited ("KML"), a subsidiary of the Company.

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as an Annexure-1 to this letter.

The aforesaid information is being made available on the Company's website i.e. www.apollopipes.com.

You are requested to take the same on your record. Yours Sincerely,

For Apollo Pipes Limited

Gourab Kumar Nayak Company Secretary and Compliance Officer

Encl: A/a





## Annexure- A

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| Name of the target entity, details in brief such as size, turnover etc.   | Name of the Target entity: Kisan Mouldings<br>Limited ("KML")   |
|---|---|
|   | Brief Details: The Target Entity is a subsidiary company of Apollo Pipes Limited ("the Company").   |
|   | The total paid-up Equity Share Capital of Target Entity as of date is Rs. 1,19,46,30,650/- (Rupees One Hundred Nineteen Crore Forty-Six Lakhs Thirty Thousand Six Hundred Fifty) and the turnover of Target Entity for the financial year ended March 31, 2025, is Rs. 273.35 Cr. |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | No, the said equity acquisition does not fall within the definition of Related Party Transaction.  None of the promoter/promoter group/group companies have any interest in the acquisition of the above equity stake.  |
| Industry to which the entity being acquired belongs   | PVC Pipes & Fittings  |
| Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);   | Apollo Pipes Limited, being the Holding Company of Target Entity, has further acquired share of its subsidiary as a strategic investment.   |
| Brief details of any governmental or regulatory approvals required for the acquisition  | Not Applicable  |
| Indicative time period completion of the acquisition  | Not Applicable  |
| Nature of consideration - whether cash consideration or share swap and details of the same;   | Cash Consideration  |

## **APOLLO PIPES LIMITED**





| Cost of acquisition or the price at which the shares are acquired   | The cost of acquisition is approx. Rs. 4.95 Crores  |
|---|---|
| Percentage of shareholding / control acquired and / or number of shares acquired  | The Company has increased its holding from 57.59 % to 58.60 % (an increase of 1.01 %) in KML  |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Brief Background about the entity: Target Entity is the existing subsidiary and is primarily engaged in the manufacturing of PVC pipes, Fittings, UV Resistant multi-layer water tank and allied products. It is one of the largest manufacturers of multiple applications of pipes for water supply, sanitation, sewerage, construction, cable ducting, drinking water, tube wells, submersible pumps and other polymer products for various purposes.  Date of Incorporation: November 20, 1989  Last 3 years turnover: FY 2022-2023: Rs. 272. 99 Crores FY 2023-2024: Rs: 268.01 Crores FY 2024-2025: Rs. 273.35 Crores  Presence: India  Other Significant Information: Please refer to the aforementioned. |

For Apollo Pipes Limited

Gourab Kumar Nayak Company Secretary and Compliance Officer