

August 04, 2020

**The National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)

MUMBAI – 400 051

Department of Corporate Services/Listing
BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,

MUMBAI – 400 001

NSE Symbol: APOLLOPIPE
SCRIP Code: 531761

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press
Release**

Dear Sir,

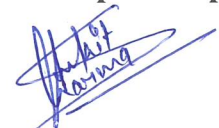
In reference to the captioned subject, please find enclosed herewith Press Release
being made by the Company today titled “Q1 FY2021”.

You are requested to kindly take the same on records.

Thanking you

With Due Regards

For Apollo Pipes Limited



Ankit Sharma

Company Secretary



Encl.: A/a

APOLLO PIPES LIMITED

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector-136, Noida-201301 (U.P.), India

Manufacturing Unit : Dadri (U.P.), Ahmedabad (Gujarat), Bengalore (Karnataka), India

Tel: 0120-2973411 | Toll Free No. : 1800-121-3737 | Email: info@apollopipes.com

Website : www.apollopipes.com | CIN : L65999DL1985PLC022723



Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

Q1 FY21

Sales volume of 10,633 ton, declined by 24% YoY

EBITDA of Rs 6.2 Crore, declined by 59% YoY

Net Profit of Rs 2 Crore, declined by 80% YoY

Noida, August 4, 2020: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter ending 30 June 2020.

Financial Performance Highlights

Performance Review for Q1 FY21 vs. Q1 FY20

- Sales Volume declined by 24% to 10,633 ton
- EBITDA declined by 59% to Rs 6.2 Crore.
- Net Profit declined by 80% to Rs 2Crore
- Quarterly performance was impacted by disruptions owing to COVID-19
- Announced setting up of new manufacturing facility in Raipur, Chhattisgarh to mark Pan-India presence

Note: the Q1FY21 sales volume figures are for period '28 April 2020 to 30 June 2020' as the company had shut its operations in April 2020 owing to COVID 19 pandemic.

Management's Message

Commenting on the Company's performance for Q1 FY2021, Mr. Sameer Gupta, Managing Director, Apollo Pipes said,

"The Q1FY21 performance was impacted due to disruption from COVID-19 and consequential lockdown restrictions. The month of April 2020 was almost a total closure impacting revenue & EBITDA for the quarter with recovery in May & June. I am proud of the way Team Apollo Pipes executed a strong business continuity plan focused on Health, Cost and Cash. The company resumed its operations with strict health and safety protocols.

In the near-term, our focus is towards synchronizing the ramp-up in production capacities and stabilizing supply chains once the macro-situation normalizes. We have also instituted many cost rationalization initiatives and optimum working capital measures to conserve cash flows and ensure steady profitability during this challenging period. We believe there should be a gradual bounce back in consumer sentiment driven by steady restoration of the economy and normalcy in daily day-to-day activities. As an organization, Apollo Pipes remains solid with a strong cash position. Over the longer term, our growth strategy continues to be towards driving volumes by ramping-up utilization at new and existing facilities, increasing contribution from value-added products, and improving our distribution network to emerge as a PAN-India player".

About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri – UP, Ahmedabad – Gujarat and Tumkur – Karnataka, with a total capacity of 84,000 MTPA. The multiple and efficient product profile includes over 1,000 product varieties of cPVC, uPVC, and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 500 dealers and over 170 distributors.

For more information about us, please visit www.apollopipes.com or contact:

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DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.