

**The National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
MUMBAI – 400 051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001

NSE Symbol: APOLLOPIPE
SCRIP Code: 531761

Sub: Outcome of Board Meeting held today i.e. February 04, 2020, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

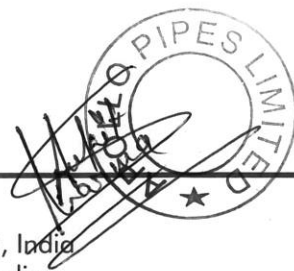
Dear Sir/Madam,

In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their meeting held today has *inter-alia* transacted the following businesses:

1. Considered and approved unaudited financial results (UFRs) for the third quarter and nine months ended December 31, 2019, which has been duly reviewed and recommended by Audit Committee (*enclosed herewith as Annexure- A*).
2. Taken on record the Limited Review Report (LRR) of M/s VAPS and Company, Chartered Accountants (Statutory Auditor) on the above UFRs (*enclosed herewith as Annexure- B*).
3. Considered and approved Apollo Pipes Limited Employees Stock Option Scheme - 2020 ("Scheme") through Trust Route subject to approval of members of the Company. (*Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 for the issuance of securities under Regulation 30 of the Listing Regulations, 2015 enclosed herewith as Annexure- C*).

APOLLO PIPES LIMITED

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India
Corporate Office : A-140, Sector-136, Noida-201301 (U.P), India
Manufacturing Unit : Dadri (U.P), Ahmedabad (Gujarat), Bangalore (Karnataka), India
Tel: 0120-2973411 | Toll Free No. : 1800-121-3737 | Email: info@apollopipes.com
Website : www.apollopipes.com | CIN : L65999DL1985PLC022723



4. Considered and approved the terms of Re- appointment of Mr. Sameer Gupta as the Managing Director of Apollo Pipes Limited for another term of 5 years i.e., from 1st April, 2020 to 31st March, 2025, on recommendation of as recommended by the Nomination and Remuneration Committee subject to approval of members of the Company. (*Brief profile of Mr. Sameer Gupta enclosed herewith as Annexure- D*).

The meeting commenced at 12:05 PM. and concluded at 4:10 P.M

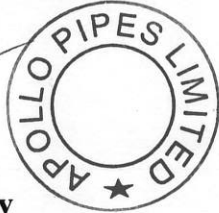
This is for your kind information, record and appropriate dissemination.

Thanking you

Yours Sincerely
For **Apollo Pipes Limited**



Ankit Sharma
Company Secretary
Membership No.: A47854



Encl.: As above

APOLLO PIPES LIMITED
REGD. OFFICE.: 37, HARGOBIND ENCLAVE, VIKAS MARG, DELHI - 110092
CORP. OFFICE: PLOT NO. A-140, SECTOR-136, NOIDA, UTTAR PRADESH - 201301
CIN: L65999DL1985PLC022723

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended Dec 31, 2019						
(Figures in Lakhs except EPS)						
Particulars	Quarter ended Dec 31,2019 (Unaudited)	Quarter ended Sep 30,2019 (Unaudited)	Quarter ended Dec 31,2018 (Unaudited)	Nine Month ended Dec 31,2019 (Unaudited)	Nine Month ended Dec 31,2018 (Unaudited)	Year ended March 31,2019 (Audited)
Income						
Revenue from operations	10,001.81	9,646.61	8,704.43	31,383.00	27,241.21	36,184.27
Other income	287.47	246.40	343.69	749.10	914.45	1,208.87
Total Income	10,289.28	9,893.00	9,048.13	32,132.10	28,155.66	37,393.14
Expenses:						
Cost of Materials consumed	7,739.22	6,626.13	6,506.44	22,956.43	20,267.06	26,774.40
Purchase of Stock-in-Trade	192.78	66.28	255.53	348.64	412.34	494.09
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,002.26)	152.08	(427.49)	(993.49)	(867.75)	(1,022.44)
Employee Benefit Expenses	690.79	652.90	530.26	1,946.14	1,531.36	2,069.51
Finance Cost	170.54	119.22	185.57	411.16	410.94	594.25
Depreciation and Amortization Expense	335.13	303.58	256.55	890.58	717.94	969.31
Other Expenses	1,315.30	1,175.72	986.54	3,546.48	3,039.05	3,953.15
Total expenses	9,441.50	9,095.92	8,293.40	29,105.94	25,510.96	33,832.27
Profit before tax	847.78	797.09	754.73	3,026.16	2,644.70	3,560.87
Exceptional items						168.03
Profit before tax (after exceptional)	847.78	797.09	754.73	3,026.16	2,644.70	3,392.83
Tax expense:						
-Current tax	152.82	190.30	196.19	740.77	709.42	888.94
-Deferred tax	28.21	25.45	25.82	54.16	73.69	110.79
Total Tax Expense	181.03	215.75	222.02	794.93	783.11	999.73
Net Profit for the period	666.74	581.34	532.71	2,231.23	1,861.60	2,393.10
Other Comprehensive Income (after tax)	(0.96)	(0.96)	0.35	(2.89)	1.02	(0.30)
Total Comprehensive Income for the period	665.78	580.37	533.06	2,228.34	1,862.62	2,392.80
Paid up Equity Share Capital, of Rs. 10 each	1,310.94	1,310.94	1,198.44	1,310.94	1,198.44	1,198.44
Face Value Per Share	10	10	10	10	10	10
Earnings per share						
Basic(Rs.)	5.08	4.43	4.45	17.00	15.55	20.82
Diluted(Rs.)	4.60	4.01	4.45	15.40	15.55	17.12

Notes:

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 04 Feb 2020. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange.
- 2) The Unaudited Financial Results of the company have been prepared in accordance with Indian Accounting Standards(" IND AS") notified under the Companies(Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016 specified under section 133 of the Companies Act 2013.
- 3) The Company operates in one segment i.e. Manufacturing and Trading of UPVC,CPVC,HDPE Pipes and Fittings related products. Hence no separate segment disclosure have been presented, as such, information is available in the segment.
- 4) Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.
- 5) Unaudited Results of the company will be available on the website of the company.

By Order of the Board of Directors

Sameer Gupta
Sameer Gupta
Managing Director
DIN: 00005209



Date: 04-Feb-2020
Place: Noida

LIMITED REVIEW REPORT


To,
The Board of Directors of
M/S Apollo Pipes Limited

We have reviewed the accompanying statement of unaudited financial results of **M/S Apollo Pipes Limited** ('the Company'), for the third quarter and nine months ended December 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited to primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

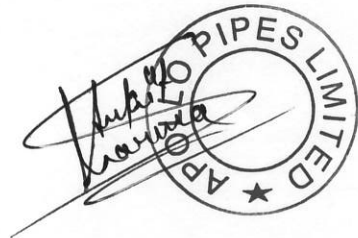
For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N

(P. K. JAIN)
Partner
M. No. 082515



Place: Noida
Date: February 04, 2020.

ANNEXURE C**DISCLOSURE PURSUANT TO SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015 FOR THE ISSUANCE OF SECURITIES UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015****Name of Scheme:** Apollo Pipes Limited Employees Stock Option Scheme - 2020 ("Scheme")

Sl. No.	Particulars	Details
1	Type of Securities proposed to be issued	Equity Shares
2	Type of Issuance	Via implementation of Apollo Pipes Limited Employees Stock Option Scheme – 2020
3	Total number of securities proposed to be issued	4,00,000 (or such other adjusted figure for any corporate action as defined in the Scheme)
4	Total amount for which the securities will be issued	The total issue price will be decided by the Company in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 at the time of grant of Options.



ANNEXURE D

BRIEF PROFILE OF MR. SAMEER GUPTA

Mr. Sameer Gupta, aged about 42 years, has graduated from Shri Ram College of Commerce, Delhi University. He joined the family business in an early age and established the PVC Pipes unit business. Under his able leadership, the Company continues to reach newer heights, nurturing the values of hard work, commitment to quality, excellence & growth. Being the younger brother of Mr. Sanjay Gupta (Chairman), Mr. Sameer Gupta is related to him.

