



Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

Q4FY22

Sales volume higher by 26% Y-o-Y to 16,409 Tons

EBITDA increased by 5% Y-o-Y to Rs. 28.4 crore

PAT declined by 6% Y-o-Y to Rs. 15.6 crore

Noida, May 06, 2022: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and full year ended Mar 31, 2022.

Financial Performance Highlights

Performance Review for Q4FY22 vs. Q4FY21

- Sales Volume higher by 26% to 16,409 tons from 12,987 tons
- Revenue higher by 42% to Rs. 247.5 crore compared to Rs.174.2 crore
- EBITDA higher by 5% to Rs. 28.4 crore as compared to Rs.27.0 crore
- Net Profit after Tax declined by 6% to Rs. 15.6 crore compared to Rs. 16.6 crore

Performance Review for FY22 vs. FY21

- Sales Volume higher by 14% to 53,849 tons from 47,333 tons
- Revenue higher 51% to Rs. 784.1 crore from Rs. 518.1 crore
- EBITDA higher by 26% to Rs. 93.4 crore compared to Rs. 74.3 crore
- Net Profit after Tax up by 12% to Rs. 49.8 crore compared to Rs. 44.5 crore



Management's Message

Commenting on the Company's performance for Q4 & FY22, Mr. Sameer Gupta, Managing Director, Apollo Pipes said,

"We have reported strong performance during the quarter with our sales volume growing by 26% YoY to 16,409 tons and FY22 sales volume grew by 14%, 53,849 tons driven by a healthy contribution from the cPVC, HDPE pipe and value-added product segment of Fittings. The company did an annual capex of 41 crores towards enhancement of capacities, debottlenecking and adding balancing equipments majorly into cPVC, HDPE pipes and fittings.

Moving on to the operational front, the management continue to keep strong focus on value added products on the building products side, which continue to gain traction. The impact of improved capacity in earlier quarter has a visible growth in sales of Rota moulded products. We remain confident that this product along with our other value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales, going forward. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead.

Looking ahead, the various pro-growth measures undertaken by the Government, especially in the rural, infrastructure and agricultural space should lead to better demand and consumption of our products in the domestic market over the medium-to-longer term. I would like to state that we are continuously working towards enhancing our presence across existing and new high-potential geographies. As we further improve our operation/capacity utilization of Raipur plant, we are confident to open up the untapped and high potential markets of Central and Eastern India supported by the expected positive trend in industrial growth for 2022-23 and years ahead."



About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 125,200 MTPA. The multiple and efficient product profile includes over 1,500 product varieties of cPVC, uPVC, and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 600+ channel partners.

For more information about us, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

