

April 13, 2023

The National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Dear Sir/Ma'am,

Re: Filing of proceedings of Extra-Ordinary General Meeting (1/2023) of the Company held on 13th April 2023, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Extra-Ordinary General Meeting (EGM) of the Company was duly held on Thursday, 13th April 2023 at 11:00 A.M. through Video Conferencing (VC) platform provided by CDSL, in due compliance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Mr. Ankit Sharma, Company Secretary and compliance officer started the proceedings and introduced Directors/ Invitees present.

Mr. Sameer Gupta, Chairman & Managing Director, chaired the EGM and conducted the proceedings of the meeting.

The requisite quorum being present, the Chairman called the EGM to order and further explained the *modus operandi* for the meeting.

The following Directors were present at the meeting:

- | | |
|---------------------------|------------------------------|
| 1. Mr. Sameer Gupta | Chairman & Managing Director |
| 2. Mr. Arun Agarwal | Joint Managing Director |
| 3. Ms. Neeru Abrol | Independent Director |
| 4. Mr. Pradeep Kumar Jain | Independent Director |
| 5. Mr. Abhilash Lal | Independent Director |
| 6. Mr. Ashok Kumar Gupta | Director |

Also, the authorized representatives of statutory auditor, secretarial auditor, and scrutinizer were present in the meeting through VC from their respective locations.

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

With the consent of the Members present, the Notice of the EGM was taken as read. The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR)') the Company had provided remote e-voting facility to its Members for the casting of the votes through electronic means.

In connection to the special business dealing with the preferential issue approval, based on direction given by the National Stock Exchange of India Limited ("NSE"), the Company has obtained a revised Valuation Report dated March 27, 2023 ("**Valuation Report**"), wherein the price as per the Market Price Method was recomputed and accordingly the price as per the valuation report was increased from Rs. 312.57/- to Rs. 322.61/-.

The Finance Committee of the Board had also taken note of the revised Valuation report in their meeting dated April 11, 2023, and noted that the Issue Price of Rs. 550/- per Warrant (after considering the revised price as per the valuation report) remains the same.

In light of the above facts a corrigendum was issued by the Company on April 11, 2023, to inform the shareholders of the Company regarding the changes made in the explanatory statement to the special business no. 3, i.e. Preferential Issue of upto 47,20,000 Fully Convertible Warrants to the persons belonging to Promoter and Non-promoter category, of the Notice of Extra-Ordinary General Meeting dated March 14, 2023.

The remote e-voting period commenced on **10th April 2023 at 10:00 A.M. and shall end on 12th April 2023 at 5:00 P.M.** ("Voting Period") both days inclusive, via e-voting platform facilitated by Central Depository Services Limited ("Authorized Agency") to provide remote e-voting facility to all the members of the Company, who had registered their email addresses with the Company or depository(ies)/ depository participants as on April 06, 2023 ("cut-off date").

Also, in line with the directions issued by the concerned stock exchange i.e. National Stock Exchange of India Limited, the members of the Company who have voted on the resolution have been given an opportunity to reconsider their votes within a time frame of 48 hours, which was ended on 13th April, 2023.

The facility for voting through electronic voting system was also made available at the EGM for Members who had not casted their vote through remote e-voting.

All requisite Statutory Registers and other necessary documents were available electronically during the EGM for inspection of the Members.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, if any, of the said regulations, the resolutions as

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set out at Item No. 1 to 3 pertaining to the following items in the Notice dated 14th March 2023, convening the EGM of Members of the Company were transacted at the said EGM:

Resolution No.	Resolution
	SPECIAL BUSINESS(ESS)
1.	To approve the terms of remuneration of Mr. Sameer Gupta, Chairman & Managing Director of the Company
2.	To Approve the appointment of Mr. Arun Agarwal (DIN:10067312) as the Whole time Director (Joint Managing Director) of the Company.
3.	Preferential Issue of upto 47,20,000 fully convertible warrants to the persons belonging to Promoter and Non-Promoter category

Queries raised by the shareholders during the course of the meeting, were duly responded by the Chairperson.

The voting on all the above resolutions was conducted through remote e-voting and e-voting during the EGM.

The voting results on the above resolutions will be communicated to the Exchanges along with combined Scrutinizer's Report both on remote e-voting and voting at the aforesaid EGM. The same will also be placed on the Company's website and on the website of CDSL.

The meeting concluded at 11:15 A.M. The E-voting facility was kept open thereafter for the next 15 minutes also to enable the shareholders present to cast their votes.

You are requested to take the above on record.

Thanking you

Yours Truly
For **Apollo Pipes Limited**

Ankit Sharma
Company Secretary

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