

Date: May 10, 2023

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Subject : Outcome of the meeting of the Finance committee of the Board of Directors in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Finance Committee of the Board of Directors of the Company, at their meeting held today i.e., May 10, 2023 at 05:00 PM, has, inter alia, considered and approved the following businesses:

- Allotment of 47,20,000 Fully Convertible Warrants ('Warrant') each to persons belonging to Promoter & Promoter Group and Non Promoter Category carrying a right to subscribe to one Equity Share per Warrant, for cash of face value of Rs. 10/- each at an issue price of Rs. 550/- per warrant on preferential basis upon receipt of 25% of issue price from the following allottees in accordance with the provisions of SEBI (ICDR) Regulations, 2018:

Sr. No.	Name of proposed Allottees	Category	No. of Warrant
1.	Ms. Meenakshi Gupta	Promoter & Promoter Group	15,00,000
2.	Ms. Megha Gupta	Non-Promoter	20,00,000
3.	Mr. Arun Agarwal	Non-Promoter	5,00,000
4.	Mr. Sahil Gupta	Non-Promoter	5,00,000
5.	Mr. Anubhav Gupta	Non-Promoter	1,00,000
6.	Mr. A K Jain	Non-Promoter	60,000
7.	Mr. Sunil Mohanty	Non-Promoter	25,000
8.	Mr. Manoj Sharma	Non-Promoter	20,000
9.	Mr. Dwarika Nath Panda	Non-Promoter	15,000
TOTAL			47,20,000

The above warrants entitle the allottees to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of allotment of these warrants.

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company on fully diluted basis shall be Rs. 44,04,82,060 (Forty Four Crore Four Lakh Eighty Two Thousand and Sixty)

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India

Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

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divided into 4,40,48,206 (Four Crore Forty Lakh Forty Eight Thousand Two Hundred and Six) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

2. Took note of the Undertaking given by the Company, to NSE, with regard to the Point I under Item No. 3 of the Explanatory Statement of the EGM notice, dated March 17, 2023 and approved the said Para will not be given any consideration and will be considered as null and void.

The meeting of the Finance Committee of the Board of Directors commenced at 05:00 PM and concluded at 06:00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Apollo Pipes Limited**

Ankit Sharma
Company Secretary & Compliance Officer

Place: Noida



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