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<u>GREEN PROCUREMENT</u> AND SUSTAINABILITY POLICY

<u>OF</u>

APOLLO PIPES LIMITED

Version	<u>Revision Date</u>	<u>Approved by</u>	Date of Approval
1st Version		Board of Directors	25.07.2023

1. Objective

Green Procurement Policy is an integral part of the Sustainability policy and outlines Apollo Pipes Limited ('The Company')'s formal procedures and considerations for purchasing goods and services. Green Procurement incorporates human health and environmental concerns into the search for high quality efficient products and services at competitive prices

Company is committed to following responsible business practices by contributing to environmental protection and enhancing people performance by green procurement and services while ensuring business growth for its supply chain. Along with customers and investors interest towards green operations, it also helps reduce operational cost in the form of resource efficiency and reduced wastage. Green procurement ensures social and environmental standards from suppliers.

Company undeterred focus on good corporate governance is strengthened by our commitment to sustainable development and our short-term and long-term goals. Green procurement policy helps us make purchase decisions that are socially and environmentally responsible. It helps in improving operational efficiency, mitigate any risks including regulatory risks and enhance us as a sustainable brand. We believe that environmentally sustainable business operations have become a normative practice and forms a key part of our sustainability strategy and governance practices.

2. Scope

This policy shall apply to all supply chain partners and shall impact all purchases and procurement for the organization.

3. Our Commitment

Apollo's undeterred focus on good corporate governance is strengthened by our commitment to sustainable development and our short-term and long-term goals. Green procurement policy helps us make purchase decisions that are socially and environmentally responsible. It helps in improving operational efficiency, mitigate any risks including regulatory risks and enhance us as a sustainable brand. We believe that environmentally sustainable business operations have become a normative practice and forms a key part of our sustainability strategy and governance practices.

4. Procurement Policy

The Company is committed to reduce the environment impacts of our procurement process and also encourage our suppliers to adopt sustainable supply chain practices.

The Company shall engage with our supply chain partners and shall include the following considerations into procurement decisions:

- Encouraging suppliers to deliver products/services with minimal negative impact on environment and adopt safe practices in the cycle from production to delivery
- Prefer products that are eco-friendly, energy efficient and less polluting

- Disposing goods to authorized agencies/recyclers in environmentally friendly manner
- Using products that are water efficient and reduce water usage
- Procure less toxic products and chemicals to reduce health effects
- Utilizing clean technology and/or clean fuels
- Monitoring, evaluating sustainability performance and identifying improvement opportunities
- Reducing environmental footprints by means of material, energy & water conservation
- Encouraging logistics optimization, local buying and using Circular economy principles for waste management using 4 R (Reduce, Recover, Recycle & Reuse)
- Promoting a safe and healthy workplace for the employees
- Promoting sustainability awareness and green work culture among associates to reduce emissions
- Enhancing sustainability within their own supply chain

5. Policy Review

The policy will be owned by Procurement team who will be responsible for making suitable amendments, if any, from time to time