

BIODIVERSITY POLICY

<u>OF</u>

APOLLO PIPES LIMITED

Version	Revision Date	Approved by	Date of Approval
1st Version		Board of Directors	26.10.2023

BIODIVERSITY POLICY

Introduction

Apollo Pipes Limited ('The Company') recognizes the significance of conserving biodiversity for the mutual benefit of its business and the broader community. In line with this commitment, Apollo Pipes endeavors to identify and enact suitable measures throughout its operations and supply chains, fostering collaborative partnerships with stakeholders. The Company is in its dedication to implementing a robust Biodiversity Management Framework that aligns with the principles set forth in the Convention on Biological Diversity (CBD, 1992). By adhering to this framework, the Company aims to play a role in preserving and sustainably managing biodiversity, demonstrating its environmental stewardship responsibility, and advocating for a harmonious co-existence with the natural world.

Scope

Company's Biodiversity Policy extends to every facet of the Company's operations, facilities, and supply chains. This policy entails the identification and assessment of potential effects on biodiversity, the implementation of proactive measures to mitigate or prevent these impacts, and a firm commitment to actively advocate for the conservation and sustainable management of biodiversity.

Our Commitment

To enhance our influence, we shall actively launch Tree-planting Campaigns and Gardening projects specifically designed for our employees, fostering a strong sense of involvement and responsibility towards Environmental Stewardship. In furtherance of this dedication, Apollo Pipes has voluntarily adopted a comprehensive company wide, **No Deforestation Commitment**, ensuring that all future business ventures will not adversely affect biodiversity.

Objectives

Our Biodiversity Policy outlines the following objectives:

- Ensure strict compliance with biodiversity-related laws and regulations;
- Perform comprehensive assessments to identify and evaluate biodiversity risks and associated ecosystem services arising from current and future activities;
- Strive for no net loss of biodiversity in locations where biodiversity risks are present;
- Implement the mitigation hierarchy by avoiding, minimizing, restoring, and, when necessary, offsetting any remaining impacts on biodiversity;
- Refrain from operating in critical habitats and ecologically sensitive areas.
- Prohibit the introduction of potentially invasive, non-native species and actively work toward eradicating them within operational sites;
- Develop and execute Biodiversity Management Plans with clear targets and action plans to support the conservation of species, habitats, and ecosystems within operational areas;

- Organize Earth Day programs and encourage employees to plant saplings;
- Engage and collaborate with key biodiversity stakeholders to incorporate their knowledge, perspectives, and guidance for inclusive biodiversity management;
- Allocate appropriate resources to effectively manage biodiversity at the Company's sites;
 and
- Monitor, review, and assess biodiversity performance against measurable targets to drive continuous improvement and transparently communicate the outcomes.

Roles & Responsibilities

The leadership at Apollo Pipes plays a pivotal role in the execution and supervision of the Biodiversity Policy. Their responsibilities encompass establishing unambiguous guidelines, resource allocation, and the enforcement of biodiversity laws. The management incorporates biodiversity factors into decision-making processes, establishes measurable objectives, and facilitates the formulation of Biodiversity Management Action Plans. They are committed to promoting awareness, engaging stakeholders, monitoring performance, and transparently reporting on these efforts. Furthermore, they ensure that the Company's operations do not encroach upon or operate in proximity to protected or reserved forests, reaffirming their dedication to biodiversity preservation.

Awareness & Training

The Company will routinely organize awareness programs aimed at enlightening employees and stakeholders regarding the significance of biodiversity, its vital role in ecosystems, and the individual contributions that can be made toward its preservation. Through the promotion of awareness and the provision of comprehensive training, Apollo Pipes will empower all stakeholders with the requisite knowledge and resources to actively participate in biodiversity conservation initiatives.

Reporting

The Company will proactively establish objectives, monitor the advancement of biodiversity metrics in accordance with globally recognized frameworks, and efficiently and transparently communicate the results across various platforms.

Periodic Policy Review and Amendment

This policy shall be reviewed from time to time and updated as per the revised regulations.