



Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

Q4FY23

Sales volume higher by 14% Y-o-Y to 18,685 Tons

Revenue increased by 2% Y-o-Y to Rs 251.9 crore

EBITDA increased by 4% Y-o-Y to Rs 29.4 crore

FY23

Sales volume higher by 24% Y-o-Y to 66567 Tons

Revenue increased by 17% Y-o-Y to Rs 914.5 crore

EBITDA decreased by 27% Y-o-Y to Rs 68 crore

Noida, May 8, 2023: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and financial year ended Mar 31, 2023.

Financial Performance Highlights

Performance Review for Q4FY23 vs. Q4FY22

- Sales Volume higher by 14% to 18,685 tons from 16,409 tons
- Revenue increased by 2% to Rs 252 crore compared to Rs 247 crore
- EBITDA increased by 4% to Rs 29 crore as compared to Rs 28 crore
- Net profit at Rs. 15 crore compared to PAT of Rs 16 crore

Performance Review for FY23 vs. FY22

- Sales Volume higher by 24% to 66,567 tons from 53,849 tons
- Revenue increased by 17% to Rs 915 crore compared to Rs 784 crore
- EBITDA decreased by 27% to Rs 68 crore as compared to Rs 93 crore
- PAT at Rs 24 crore compared to PAT of Rs 50 crore

Management's Message

Commenting on the Company's performance for Q4 & FY23, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes said,

"We have reported strong performance during the quarter with our sales volume growing by 14% YoY to 18,685 tons and FY23 sales volume grew by 24%, 66,567 tons, on the back of resilient operational improvement and improved demand from consumers across segments. We continue to make strong inroads across cPVC, HDPE pipe and value-added product segment. The company did an annual capex of 71 crores towards enhancement of capacities, debottlenecking and adding balancing equipment majorly into cPVC, HDPE pipes and fittings. Moving on to the operational front, the management continue to keep strong focus on value added products on the building products side, which continue to gain traction. We remain confident that this product along with our other value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales, going forward. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead. Looking ahead, the various pro-growth measures undertaken by the Government, especially in the rural, infrastructure and agricultural space should lead to better demand and consumption of our products in the domestic market over the medium-to-longer term. I would like to state that we are continuously working towards enhancing our presence across existing and new high-potential geographies. As we further improve our operation/capacity utilization of Raipur plant, we are confident to open up the untapped and high potential markets of Central and Eastern India supported by the expected positive trend in industrial growth for years ahead."



About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 136,00MTPA. The multiple and efficient product profile includes over 1,600 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 700+ channel partners.

For more information about us, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

