



Apollo Pipes Limited

A- 140, Sector 136, Noida, Uttar Pradesh- 201301

Q1FY25 Consolidated Business Performance

- Sales volume higher 25% YoY to 26,562 Ton
- Revenue increased 19% YoY to Rs 3.1 Bn
- EBITDA increased 11% YoY to Rs 290 Mn
- PAT declined 10% YoY to Rs 125 Mn



Noida, July 29, 2024: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and financial year ended June 30, 2024.

Q1FY25 Financial performance highlights (Consolidated)

- Sales Volume increased 25%/24% YoY/QoQ to 26,562 Ton
- Revenue increased 19%/21% YoY/ QoQ to Rs 3.1 Bn
- EBITDA increased 11%/14% YoY/QoQ to Rs 290 Mn
- EBITDA margin declined 66bps/55bps YoY/QoQ to 9.4%
- PAT declined 10% YoY to Rs 125 Mn due to high depreciation but increased 86% QoQ

Management's Message

Commenting on the Company's performance for Q1FY25, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes (APL) said,

"The company has demonstrated strong business momentum on the back of strategic acquisition of Kisan Mouldings Limited, which has strengthened its market footprints in the Western India.

With an onset of monsoon, India is witnessing good rainfall from 2nd half of June '24 in most areas which augurs well for our industry. Good traction in demand is seen from agriculture, housing and infrastructure. We remain positive on our sales volume guidance with an improving sales mix for FY25.

The company has a robust pipeline of innovative products. We continue to make strong inroads across cPVC, PVC-O Pipe and other value product segments. We are on track to expand our annual capacity to 286,000 Ton in the next 2 years from current 2,16,000 Ton"

About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 7 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates 8 large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka, Raipur-Chhattisgarh, Mahagaon (Yavatmal) in Maharashtra, Silvasa in Dadar and Nagar Haveli and Dewas in Madhya Pradesh with a total annual capacity of 2,16,000 Ton. The multiple and efficient product profile includes over 2,600 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 1000+ channel partners.

For more information, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

