



November 03, 2018

ELECTRONIC FILING THROUGH BSE LISTING CENTER

To
Department of Corporate Services/Listing Department
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001

(SCRIP Code: 531761)

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

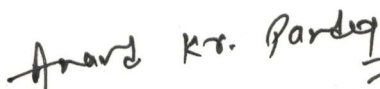
Dear Sir,

In reference to the captioned subject, please find enclosed herewith Press Release of Un-Audited results of the Company for the quarter and half year ended September 30, 2018.

You are requested to kindly take the same in your records.

Thanking you

With Due Regards
For Apollo Pipes Limited


Anand Kumar Pandey
Company Secretary



Encl.: A/a

APOLLO PIPES LIMITED

(Formerly Known as "Amulya Leasing And Finance Limited")

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Website: www.apollopipes.com | CIN: L65999DL1985PLC022723



Sudesh Group



Apollo Pipes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi-110092, India

Q2 FY2019

Sales volume improves by 28% Y-o-Y to 9,271 MTPA

EBITDA increases by 17% Y-o-Y to Rs. 7 crore

PAT higher by 88% to Rs. 5 crore

New Delhi, November 3, 2018: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and half year ended September 30, 2018.

Financial Performance Highlights

Performance Review for Q2 FY19 vs. Q2 FY18

- Sales Volume improves by 28% to 9,271 tons from 7,232 tons
- Net Revenues increases by 38% to Rs. 84 crore compared to Rs. 61 crore
- EBITDA higher by 17% Y-o-Y to Rs. 7 crore compared to Rs. 6 crore
- Net Profit after Tax increases by 88% to Rs. 5 crore compared to Rs. 2 crore

Performance Review for H1 FY19 vs. H1 FY18

- Sales Volume improves by 30% to 20,910 tons from 16,127 tons
- Net Revenues increases by 37% to Rs. 185 crore compared to Rs. 135 crore
- EBITDA higher by 63% Y-o-Y to Rs. 20 crore compared to Rs. 12 crore
- Net Profit after Tax increases by 140% to Rs. 13 crore compared to Rs. 6 crore

Management's Message

Commenting on the Company's performance for Q2 FY2019, Mr. Sameer Gupta, Managing Director, Apollo Pipes said,

"We are happy to report yet another solid quarter, with sales volume registering a strong growth of 28% and EBITDA up by 17%. The performance was led by a combination of a robust demand environment in the domestic markets, improved consumption and new customer wins. Increased contribution from the value-added segment also assisted the overall growth during the period. We are also pleased to share that we have recently bought a land with building in Noida to develop Apollo Pipes' corporate office. The new office campus, which will be 10 times bigger than current establishment, will serve as the hub for the company to grow its operations from hereon.

On the operational front, we are on-track to further strengthen our market leadership in the North India by achieving capacities of 1,00,000 MTPA by the end of this fiscal. In addition, we are also extending market reach in the Western and other parts of India, by expanding capacity in Gujarat and other States.

As we look ahead, we are confident of further improving our business momentum on the back of new capacities going on stream, proactive strategic initiatives, and overall improving macros."

About the Company

Apollo Pipes (BSE: 531761), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure and testing equipments, the Company operates large manufacturing facilities at Dadri, UP and Ahmedabad, Gujarat with a total capacity of 70,000 MTPA. The multiple and efficient product profile includes over 1,000 product varieties of cPVC, uPVC, and HDPE pipes & fittings of the highest quality, ranging from 15mm to 400mm in diameter. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 450 dealers / retailers and over 120 consignment agents, Stockist and Distributors.

For more information about us, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.