

APOLLO PIPES LIMITED
(Formerly known as "Amulya Leasing & Finance Limited")
37, HARGOBIND ENCLAVE, DELHI-110092
CIN No: L65999DL1985PLC022723

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in Lacs except EPS)

Financial Results for the quarter ended June 30,2018				
Particulars	Quarter ended June 30,2018 (Unaudited)	Quarter ended March 31,2018 (Audited)	Quarter ended June 30,2017 (Unaudited)	Year ended March 31,2018 (Audited)
Revenue from Operations	10,109.10	7,440.23	8,313.95	29,316.53
Other Income	245.96	616.98	87.39	811.50
Total Income	10,355.06	8,057.21	8,401.34	30,128.03
Expenses				
Cost of Material Consumed	7,421.53	5,239.34	5,839.95	20,985.34
Purchase of Stock in Trade	77.71	75.19	41.56	266.50
Changes in Inventories of finished goods,work-in progress and stock in trade	(148.05)	(368.26)	(193.81)	(990.19)
Excise Duty Expenses	-	-	870.00	868.11
Employee Benefit Expenses	407.43	379.52	305.54	1,390.60
Finance Cost	90.68	64.13	73.88	281.54
Depreciation and Amortisation Expense	217.97	269.52	131.70	692.04
Other Expenses	1,048.88	909.08	823.72	3,508.67
Total Expenses	9,116.15	6,568.52	7,892.54	27,002.61
Profit Before Tax	1,238.91	1,488.69	508.80	3,125.42
Tax Expense				
-Current Tax	323.91	333.75	178.10	914.91
-Deferred Tax	35.36	(45.56)	14.03	4.53
Total Tax Expenses	359.27	288.19	192.13	919.44
Net Profit for the period	879.64	1,200.50	316.67	2,205.98
Other Comprehensive Income (after tax)	0.32	4.33	(0.98)	1.40
Total Comprehensive Income for the Period	879.96	1,204.83	315.69	2,207.38
Paid up Equity Share Capital,of Rs. 10 each	1,103.44	1,103.44	1,103.44	1,103.44
Reserves excluding Revaluation Reserves				10,223.43
Total No. of Shares	110.34	110.34	110.34	110.34
Face Value Per Share	10.00	10.00	10.00	10.00
Earnings per share				
Basic(₹)	7.97	10.88	2.87	19.99
Diluted(₹)	7.97	10.88	2.87	19.99

Notes:

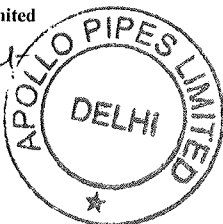
- The above unaudited results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8-Aug-2018. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on the company's website.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1st July 2017, consequently revenue from operations for the quarters ended 30th June 2018 and 31st March 2018 is net of GST. However revenue for all other periods presented is inclusive of excise duty, where applicable. For comparison purposes revenue excluding excise duty is given below:

Particulars	Quarter ended June 30,2018	Quarter ended March 31,2018	Quarter ended June 30,2017	Year ended March 31,2018
Revenue Operations	10,109.10	7,440.23	8,313.95	29,316.53
Excise Duty on Sale	-	-	870.00	868.11
Revenue from Operations excluding GST/Excise Duty	10,109.10	7,440.23	7,443.95	28,448.42

- During this quarter, prior period expenses amounting to ₹20.22 Lacs have been incurred. The same have been adjusted against Retained Earnings as on 31-March-2018 according to Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors.
- During the year 2017-18, fire broke out in Dadri (UP) Plant on 27-Nov-2017 resulting in damage of assets amounting Rs. 394.48 lakh. The company has submitted the necessary documents to Surveyor in support of the claim & provisional claim is filed with insurance company.
- Figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- Previous Period's/ Year's figures have been regrouped and reclassified, wherever necessary.

For Apollo Pipes Limited

Sameer Gupta
Sameer Gupta
Managing Director



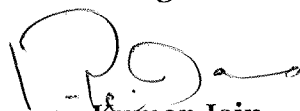
Date: 8-Aug-18
Place: Ghaziabad

LIMITED REVIEW REPORT

**The Board of Directors
Apollo Pipes Limited
(formerly known as "Amulya Leasing And Finance Limited")**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Apollo Pipes Limited, for the quarter ended June 30, 2018 included in the accompanying Statement of Unaudited Financial Results ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. These results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VAPS & Company
Chartered Accountants
ICAI Firm Registration No: 003612N**


Praveen Kumar Jain
Partner
Membership No: 082515



Place: Ghaziabad
Date : August 8, 2018