

AMULYA LEASING AND FINANCE LIMITED

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September 14, 2017

Electronic Filing (Through BSE Listing Center)

To
The Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

(Scrip Code: 531761)

Sub: Outcome Board Meeting – Approval of Unaudited financial results (standalone and consolidated) of the Company for the quarter ended June 30, 2017

Dear Sir/ Madam

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2017 alongwith Limited Review Report thereon by the Statutory Auditors of the Company, which have been approved by the Board of Directors of the Company at their Meeting held on today i.e. September 14, 2017 which was commenced at 02:00 P.M. and concluded at 04:05 P.M.

Further, the aforesaid results are also being published in the newspapers in the prescribed formats.

Submitted for your kind information and necessary records.

Thanking You

Yours Faithfully
For Amulya Leasing And Finance Limited

Anand K.S. Pandey
Anand Kumar Pandey
Company Secretary



Encl.: A/a

AMULYA LEASING & FINANCE LTD
37, HARGOBIND ENCLAVE, DELHI-110092
CIN:U28939DLI999LC098418

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in Lacs except EPS)

Financial Results for the quarter ended June 30,2017				
Particulars	Quarter ended June 30,2017 (Unaudited)	Quarter ended March 31,2017 (Audited)	Quarter ended June 30,2016 (Unaudited)	Year ended March 31,2017 (Audited)
Revenue from Operations	-	-	-	-
Other Income	0.05	-	0.08	0.08
Total Income	0.05	-	0.08	0.08
Expenses				
Cost of Material Consumed	-	-	-	-
Purchase of Stock in Trade	-	-	-	-
Changes in Inventories of finished goods,work-in progress and stock in trade	-	-	-	-
Employee Benefit Expenses	-	-	-	-
Finance Cost	-	-	-	-
Depreciation and Amortisation Expense	-	-	-	-
Other Expenses	5.94	4.62	3.93	13.30
Total Expenses	5.94	4.62	3.93	13.30
Profit Before Tax	(5.89)	(4.62)	(3.85)	(13.22)
Tax Expense				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Net Profit for the period	(5.89)	(4.62)	(3.85)	(13.22)
Other Comprehensive Income				
Fair Valuation of Investments as per IND AS 109 "Financial Instruments" through OCI,net of tax	-	-	-	-
Total Comprehensive Income(after tax)(OCI)	(5.89)	(4.62)	(3.85)	(13.22)
Paid up Equity Share Capital,of Rs. 10 each	499.76	499.76	499.76	499.76
Reserves excluding Revaluation Reserves	422.02	427.91	437.28	427.91
Earnings per equity share(par value Rs. 10/-each)				
Basic(Rs.)	(0.12)	(0.09)	(0.08)	(0.27)
Diluted(Rs.)	(0.12)	(0.09)	(0.08)	(0.27)

Notes:

1) The above unaudited standalone Financial Results have been reviewed by Audit Committee on 14-Sep-2017 and approved and taken on record by Board of Directors in their meeting held on 14-Sep-17

held on 14-Sep-2017.The financial statements are prepared in accordance with the Indian Accounting Standards(IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the Companies(Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules ,2016.

3) These financial statements are the Company's first IND AS Financial Statements.The Group has adopted all the IND-AS standards and the adoptions were carried out in accordance with IND-AS 101 : First Time Adoption of Indian Accounting Standards.The transition was carried out from Indian Accounting Policies generally accepted in India as prescribed under Section 133 of the Companies Act ,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014(IGAAP),which was the previous GAAP.

4) The Company has surrendered its NBFC License to RBI and is carrying on business only through its subsidiary, Apollo Pipes Limited.Hence,no segment reporting is required as per IND AS 108 on standalone financial statements.

5) Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND AS



Particulars	Profit Reconciliation		
	Quarter ended March 31,2017	Quarter ended June 30,2016	Year ended March 31,2017
Net Profit as per Previous Indian GAAP	(4.62)	(3.85)	(13.22)
Effects of transition to IND AS			
Actuarial loss on defined benefit plans recognized in other comprehensive income instead of Profit & Loss	-	-	-
Discounting of Security Deposits Recd. to Present Value and corresponding impact on Rental Income and Finance Cost	-	-	-
Discounting of Security Deposits Paid to Present Value and corresponding impact on corresponding Expense and Interest Income	-	-	-
Loan Processing Fees netted off at inception and re-aligned as per Effective Interest Rate (EIR) method	-	-	-
Net Profit as per IND AS	-4.62	-3.85	-13.22

The Reconciliation Statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of IND AS by listed companies.

6) Previous period's/ Year's figures have been regrouped/ recast wherever considered necessary.

For Amulya Leasing and Finance Limited


Sameer Gupta
Managing Director

Date: 14-Sep-17
Place: New Delhi



AMULYA LEASING & FINANCE LTD
37, HARGOBIND ENCLAVE, DELHI-110092
CIN:U28939DL1999LC098418

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(₹ in Lacs except EPS)

Financial Results for the quarter ended June 30,2017				
Particulars	Quarter ended June 30,2017			
	Quarter ended June 30,2017 (Unaudited)	Quarter ended March 31,2017 (Audited)	Quarter ended June 30,2016 (Unaudited)	Year ended March 31,2017 (Audited)
Revenue from Operations	8,313.95	7,066.67	7,982.08	26,924.82
Other Income	87.39	92.06	2.33	160.12
Total Income	8,401.34	7,158.73	7,984.41	27,084.94
Expenses				
Cost of Material Consumed	5,839.95	4,389.65	5,111.36	17,305.93
Purchase of Stock in Trade	41.56	100.74	103.34	284.40
Changes in Inventories of finished goods,work-in progress and stock in trade	(193.81)	13.81	14.67	(22.16)
Excise Duty	870.00	731.64	869.57	2,815.12
Employee Benefit Expenses	305.54	277.17	184.63	882.72
Finance Cost	73.88	65.41	96.28	355.14
Depreciation and Amortisation Expense	131.70	146.05	104.35	467.82
Other Expenses	823.72	604.98	727.61	2,590.19
Total Expenses	7,892.55	6,329.45	7,211.80	24,679.14
Profit Before Tax				
Tax Expense	508.79	829.29	772.61	2,405.80
-Current Tax	178.10	241.57	256.79	790.35
-Deferred Tax	14.03	44.42	-	44.41
Net Profit for the period	316.66	543.29	515.82	1,571.03
Other Comprehensive Income				
Remeasurement of Employee Benefit Obligation,net of tax	(0.98)	(3.91)	-	(3.91)
Fair Valuation of Investments as per IND AS 109 "Financial Instruments" through OCI,net of tax	-	(6.11)	-	(6.11)
Total Comprehensive Income for the Period	315.68	533.28	515.82	1,561.02
Paid up Equity Share Capital,of Rs. 10 each	499.76	499.76	499.76	499.76
Reserves excluding Revaluation Reserves	3,481.37	3,165.69	2,898.23	3,165.69
Earnings per equity share(par value Rs. 10/-each)				
Basic(Rs.)	6.34	10.87	10.32	31.43
Diluted(Rs.)	6.34	10.87	10.32	31.43

Notes:

- The above unaudited consolidated Financial Results have been reviewed by Audit Committee on 14-Sep-2017 and approved and taken on record by Board of Directors in their meeting held on 14-Sep-17
- The unaudited consolidated financial results for the quarter ended June 30,2017 have been taken on record by the Board of Directors at its meeting held on 14-Sep-2017.The financial statements are prepared in accordance with the Indian Accounting Standards(IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies(Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) Amendment Rules ,2016.
- These financial statements are the Company's first IND AS Financial Statements.The Group has adopted all the IND-AS standards and the adoptions were carried out in accordance with IND-AS 101 : First Time Adoption of Indian Accounting Standards.The transition was carried out from Indian Accounting Policies generally accepted in India as prescribed under Section 133 of the Companies Act ,2013 read with Rule 7 of the Companies (Accounts) Rules ,2014(IGAAP),which was the previous GAAP.
- Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to IND AS

Particulars	Profit Reconciliation		
	Quarter ended March 31,2017	Quarter ended June 30,2016	Year ended March 31,2017
Net Profit as per Previous Indian GAAP	535.95	516.02	1,564.27
Effects of transition to IND AS			
Actuarial loss on defined benefit plans recognized in other comprehensive income instead of Profit & Loss	5.98	-	5.98
Reclassification of Leasehold Land as Operating Lease and corresponding impact on Lease Rental Expenses	(0.18)	(0.18)	(0.73)
Discounting of Loan to Employees to Present Value and corresponding impact on Salary Expense/Interest Income	(0.78)	-	(0.78)
Loan Processing Fees netted off at inception and re-aligned as per Effective Interest Rate (EIR) method	(0.01)	(0.01)	(0.05)
Deferred Tax Impact of above adjustments	2.34	-	2.36
Net Profit as per IND AS(before OCI)	543.29	515.82	1,571.03

The Reconciliation Statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5,2016 on account of implementation of IND AS by listed companies.



5) The standalone results of the Company are available at Company's website- www.amulyaleasing.in as well as on stock exchange's website www.bseindia.com
 6) The Holding Company has already voluntarily surrendered its NBFC license to RBI, hence not carrying any NBFC activities and its subsidiary company is exclusively dealing in manufacturing and trading of PVC Pipes & Fittings. The company based on review by Chief Operating Decision Maker (CODM) as per IND AS 108 has presented segment information in two segments i.e Investment Segment and PVC Pipes and Fittings.

Particulars	Investment Segment	PVC Pipes and Fittings	Consolidated Amount
Revenue from Operations		831,394,832	831,394,832
Total Expenses	-	831,394,832	831,394,832
Total Operating Income	594,122	788,660,435	789,254,557
Other Income	(594,122)	42,734,398	42,140,276
Profit before Tax	4,650	8,734,049	8,738,699
Tax Expense	(598,772)	51,468,447	50,878,975
Profit after Tax	-	19,212,796	19,212,796
Share of Minority	(598,772)	32,255,651	31,666,179
Profit after Minority		15,818,171	15,818,171
		16,437,480	15,848,008

7) Previous period's/ Year's figures have been regrouped/ recast wherever considered necessary.

For Amulya Leasing and Finance Limited

Sameer Gupta
 Sameer Gupta
 Managing Director

Date: 14-Sep-17
 Place: New Delhi



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

The Board of Directors
Amulya Leasing and Finance Limited
37, Hargobind Enclave, Vikas Marg,
New Delhi-110092

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Amulya Leasing and Finance Limited ("the Company"), for the quarter ended June 30, 2017 included in the accompanying Statement of Consolidated and Standalone Unaudited Financial Results ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These results included in the Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the results included in the Statement are free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applies to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying results included in the Statement, prepared in accordance with the aforesaid India Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The previously issued financial information of the Company for the quarter ended June 30, 2016 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006. These previously issued financial information have been restated to comply with the IND AS and included in these results of the Statement as comparative financial information. The adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with the IND AS have been reviewed by us.

Place: New Delhi
Date: September 14, 2017

For VAPS & Co.
Chartered Accountants
Firm Registration No. 003612N

(Praveen Kumar Jain)

Partner

M. No.: 082515



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**The Board of Directors****Amulya Leasing and Finance Limited****37, Hargobind Enclave, Vikas Marg,****New Delhi-110092**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Amulya Leasing and Finance Limited ("the Holding Company"), and its subsidiary (the holding and its subsidiary together referred to as the "Group"), for the quarter ended June 30, 2017 included in the accompanying Statement of Consolidated and Standalone Unaudited Financial Results ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

These Consolidated results included in the Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Consolidated results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. These Consolidated results included in the Statement includes the results of the following entities:
 - (i) The Holding Company
- Amulya Leasing and Finance Limited
 - (ii) Subsidiary Company:-
- Apollo Pipes Limited
4. Based on our review conducted as stated above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated results included in the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No.

CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The previously issued financial information of the Group for the quarter ended June 30, 2016 were prepared in accordance with the Companies (Accounting Standards) Rules, 2006. These previously issued financial information have been restated to comply with the Indian Accounting Standards ("IND AS") and included in 'the Statement' as comparative financial information. Adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with the IND AS have been reviewed by us.

For VAPS & Co.
Chartered Accountants
Firm Registration No. 003612N


(Praveen Kumar Jain)

Partner

M. No.: 082515



Place: New Delhi

Date: September 14, 2017