

APOLLO PIPES LIMITED
(FORMERLY "AMULYA LEASING AND FINANCE LIMITED")
REGD. OFFICE.: 37, HARGOBIND ENCLAVE, VIKAS MARG, DELHI - 110092
CORP. OFFICE: 36, KAUSHAMBI, NEAR ANAND VIHAR TERMINAL, DELHI NCR, GHAZIABAD - 201010
CIN: L65999DL1985PLC022723

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Financial Results for the quarter ended June 30, 2019				
(Rs. In Lakh, except EPS)				
Particulars	Quarter ended June' 30, 2019 (Unaudited)	Quarter ended March 31, 2019 (Audited)	Quarter ended June' 30, 2018 (Unaudited)	Year ended March 31, 2019 (Audited)
Income				
Revenue from operations	11,734.59	8,943.06	10,109.10	36,184.27
Other income and other gains/(losses)	238.23	294.45	245.96	1,208.86
Total Income	11,972.82	9,237.51	10,355.06	37,393.13
Expenses:				
Cost of Materials consumed	8,591.08	6,507.34	7,421.53	26,774.40
Purchase of Stock-in-Trade	89.59	81.75	77.71	494.09
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(143.32)	(154.68)	(148.05)	(1,022.43)
Employee Benefit Expense	507.13	446.29	407.43	1,727.14
Financial Costs	121.40	183.31	90.68	594.25
Depreciation and Amortization	251.87	251.34	217.97	969.30
Other Expenses	1,173.76	1,005.97	1,048.88	4,295.52
Total expenses	10,591.52	8,321.36	9,116.15	33,832.27
Profit before tax	1,381.29	916.14	1,238.90	3,560.87
Exceptional Items	-	168.03	-	168.03
Profit before tax (after exceptional)	1,381.29	748.11	1,238.90	3,392.83
Tax expense:				
Current tax	397.66	180.97	323.91	888.94
Deferred tax	0.50	37.11	35.36	110.79
Total Tax Expense	398.15	218.08	359.27	999.73
Net Profit for the period	983.14	530.03	879.64	2,393.10
Other Comprehensive Income (after tax)	(0.96)	(1.32)	0.32	(0.30)
Total Comprehensive Income for the period	982.18	528.71	879.96	2,392.80
Total No. of Shares	131.09	119.84	110.34	119.84
Face Value per share	10	10	10	10
Earnings per share				
Basic(Rs.)	7.49	4.42	7.97	20.82
Diluted(Rs.)	6.79	4.42	7.97	17.12

Notes:

1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12 Aug 2019. These results have been subjected to limited review by the Statutory Auditors who have expressed an unqualified review conclusion. The review report has been filed with stock exchange.

2) The Unaudited Financial Results of the company have been prepared in accordance with Indian Accounting Standards(" IND AS") notified under the Companies(Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016 specified under section 133 of the Companies Act 2013

3) The Company operates in one segment i.e. Manufacturing and Trading of UPVC,CPVC,HDPE Pipes and Fittings related product. Hence no separate segment disclosure have been presented, as such, information is available in the segment.

4 a) The Figures for the quarter ended 31 st March 2019 are the balancing figures between audited figures in respect of the previous financial year and year-to-date figures up to the third quarter of the relevent financial year.

b) Previous Period's/ Year's figure have been regroup and reclassified, wherever necessary.

5) Unaudited Results of the company will be available on the website of the company.

By Order of the Board of Directors

Sameer Gupta
Sameer Gupta
Managing Director
DIN: 00005209



Date: 12-Aug-2019
Place: Ghaziabad

LIMITED REVIEW REPORT

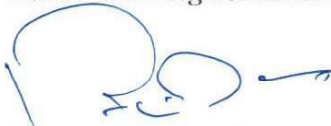
**The Board of Directors
Apollo Pipes Limited
(formerly known as “Amulya Leasing And Finance Limited”)**

We have reviewed the accompanying statement of unaudited financial results of Apollo Pipes Limited for the period ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & Company
Chartered Accountants
ICAI Firm Registration No: 003612N



Praveen Kumar Jain
Partner
Membership No: 082515



Place: Ghaziabad
Date : August 12, 2019