

July 18, 2019

ELECTRONIC FILING THROUGH BSE LISTING CENTER

To
Department of Corporate Services/Listing Department
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400001

(SCRIP Code: 531761)

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 –
Press Release**

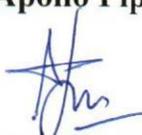
Dear Sir,

In reference to the captioned subject, please find enclosed herewith copy of Press Release being made by the Company today titled “Apollo Pipes Limited to acquire Kisan Mouldings Limited’s 9,000 MTPA manufacturing unit located at Tumkur Taluka, Karnataka .”

You are requested to kindly take the same in your records.

Thanking you

With Due Regards
For Apollo Pipes Limited


Ajay Kumar Jain
Chief Financial Officer



Encl.: A/a



Apollo Pipes Limited

37, Hargobind Enclave, Vikas Marg, New Delhi-110092, India

Apollo Pipes concludes strategic acquisition of manufacturing unit in Bengaluru

- **Attractive payback period of less than 3 years**
- **Marks entry in the high-potential Southern markets**

New Delhi, July 18, 2019: Apollo Pipes Limited (Apollo Pipes), among the top 10 leading piping solution providing Company in India, today announced that it has completed the acquisition of Kisan Mouldings Ltd's 9,000 MTPA production unit in Bengaluru. The acquisition, which had been approved by the Company's Board of Directors in May 2019, has been concluded for a consideration of below Rs. 30 crore.

Spread over 7 acres, the facility offers scope for further expansion for Apollo Pipes in the future. In the near-term, the Company plans to incur a nominal capex to upgrade and evaluate opportunities for de-bottlenecking of existing facilities.

Commenting on the development, Mr. Sameer Gupta, Managing Director of the Company said, "I am pleased to announce that we have concluded the strategic acquisition of Kisan Mouldings Ltd's manufacturing unit based in Bengaluru, which will jump-start our entry into the southern markets. This facility is an integral part of our long-term vision to emerge as a PAN India player.

We have begun this year on a healthy note by registering 20% volume growth in Q1 FY20. With macros improving for our industry along with the planned capacity additions at existing

facilities and the latest facility in south, the Company should close the year on a much stronger note.”

The acquired facility is equipped with manufacturing lines for uPVC pipes, which is Apollo Pipes’ key product segment. This acquisition in the south gives the Company a head start in its long-term plan to establish a PAN India presence. In addition, the brand recall of the group among distributors and customers is very strong in the southern markets and is synonymous with high-quality and reliability. Apollo Pipes would look to efficiently leverage this positive brand image to drive reach and volumes. It also targets to bring in higher cost efficiencies in the operations of the acquired plant. This should enable the Company to turnaround the performance of the facility leading to an attractive payback period of less than 3 years.

- ENDS -

About the Company

Apollo Pipes (BSE: 531761), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure and testing equipments, the Company operates a large manufacturing facility at Dadri and Ahmedabad with a total capacity of 63,000 MTPA. The multiple and efficient product profile includes over 1,000 product varieties of cPVC, uPVC, and HDPE pipes & fittings of the highest quality, ranging from 15mm to 400mm in diameter. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 450 dealers / retailers and over 120 consignment agents, Stockist and Distributors.

For more information about us, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.