



# Apollo Pipes Limited

A- 140, Sector 136, Noida, Uttar Pradesh- 201301

**Noida, May 20, 2024:** Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and financial year ended March 31, 2024.

## FY24 Financial performance highlights

- Sales Volume increased by 21% YoY to 80,440 Ton
- Revenue increased by 7% YoY to Rs 9.8 Bn
- EBITDA increased by 40% YoY to Rs 1.0 Bn
- EBITDA margin improved by 232bps YoY to 9.8%
- Net profit increased by 77% YoY to Rs 424 Mn

## Q4FY24 Financial performance highlights

- Sales Volume increased by 10% YoY to 20,550 Ton
- Revenue declined by 2% YoY to Rs 2.5 Bn
- EBITDA declined by 15% YoY to Rs 249 Mn
- EBITDA margin declined by 154bps YoY to 10.1%
- PAT declined by 57% YoY to Rs 65 Mn

## Management's Message

**Commenting on the Company's performance for FY24 and Q4FY24, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes (APL) said,**

*"We are thrilled to announce strong growth in sales volume for FY24 on the back of improving demand scenario from consumers across segments. We also did a strategic acquisition of Kisan Mouldings Limited (KML) in March 2024 that strengthened our market position in the West Indian markets. This marks a significant milestone, positioning us for sustained growth and innovation. The Q4FY24 performance got impacted due to channel destocking ahead of general elections which resulted in moderate sales volume growth of 10% YoY.*

*With a robust pipeline of innovative products, we continue to make strong inroads across cPVC, HDPE pipe, PVC-O pipe and value-added product segment. With our upcoming expansion plan to increase our annual capacity around 286,000 Ton in the next 2-3 years*

from 156,000 Ton currently (216,000 Tons including Kisan Mouldings Ltd), we remain confident that our product portfolio along with other value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead”.

## About the Company

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Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 156,000 Ton. The multiple and efficient product profile includes over 1,600 plus product varieties of cPVC, uPVC, PVC-O, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 700+ channel partners.

**For more information, please visit [www.apollopipes.com](http://www.apollopipes.com) or contact:**

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