



# Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

## 9MFY24

**Sales volume higher by 25% Y-o-Y to 59,890 Ton**

**Revenue increased by 10% Y-o-Y to Rs 7.3Bn**

**EBITDA increased by 82% Y-o-Y to Rs 0.7Bn**

**Noida, Jan 29, 2024:** Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and financial year ended December 31, 2023.

## Financial Performance Highlights

### Performance Review for Q3FY24 vs. Q3FY23

- Sales Volume higher by 5% to 18,868 Ton from 18,011 Ton
- Revenue decline by 6% to Rs 2.2 Bn compared to Rs 2.4 Bn
- EBITDA increased by 25% to Rs 201 Mn as compared to Rs 161 Mn
- Net profit increased by 87% to Rs 91 Mn as compared to Rs 49 Mn

## Management's Message

**Commenting on the Company's performance for Q3FY24, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes said,**

*"We have reported strong 9MFY24 sales volume with a growth of 25% YoY to 59,890 Ton and, on the back of resilient operational improvement and improved demand from consumers across segments. We continue to make strong inroads across cPVC, HDPE pipe and value-added product segment. With our upcoming expansion plan to increase our capacity to 286k in the next 3-4 years from 136k currently, we remain confident that our product portfolio along with other value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead".*

## About the Company

---

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 136,00MTPA. The multiple and efficient product profile includes over 1,600 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 700+ channel partners.

**For more information about us, please visit [www.apollopipes.com](http://www.apollopipes.com) or contact:**

**A. K. Jain**

Apollo Pipes Ltd

Tel: +91 120 658 7777

Email: [akjain@apollopipes.com](mailto:akjain@apollopipes.com)

---

### **DISCLAIMER:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

