



Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

Q1FY24

Sales volume higher by 47% Y-o-Y to 21,219 Tons
Revenue increased by 19% Y-o-Y to Rs 260.3 crore
EBITDA increased by 31% Y-o-Y to Rs 26.2 crore

Noida, July 25, 2023: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and financial year ended June 30, 2023.

Financial Performance Highlights

Performance Review for Q1FY24 vs. Q1FY23

- Sales Volume higher by 47% to 21,219 tons from 14,406 tons
- Revenue increased by 19% to Rs 260.3 crore compared to Rs 218.9 crore
- EBITDA increased by 31% to Rs 26.2 crore as compared to Rs 20 crore
- Net profit increased by 58% Rs. 13.9 crore compared to PAT of Rs 8.8 crore

Management's Message

Commenting on the Company's performance for Q1FY24, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes said,

"We have reported record quarterly sales volume during the quarter with a growth of 47% YoY to 21,219 tons and, on the back of resilient operational improvement and improved demand from consumers across segments. We continue to make strong inroads across cPVC, HDPE pipe and value-added product segment. Moving on to the operational front, the management continue to keep strong focus on value added products on the building products side, which continue to gain traction. We remain confident that this product along with our other value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales, going forward. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead. Looking ahead, the various pro-growth measures undertaken by the Government, especially in the rural, infrastructure and agricultural space should lead to better demand and consumption of our products in the domestic market over the medium-to-longer term.

About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 136,000MTPA. The multiple and efficient product profile includes over 1,600 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 700+ channel partners.

For more information about us, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

