



# Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

## Q1FY23

**Sales volume higher by 38% Y-o-Y to 14,406 Tons**  
**EBITDA increased by 15% Y-o-Y to Rs. 20.0 crore**  
**PAT remained flat Y-o-Y at Rs. 8.8 crore**

**Noida, July 26, 2022:** Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter ended Jun 30, 2022.

## Financial Performance Highlights

### Performance Review for Q1FY23 vs. Q1FY22

- Sales Volume higher by 38% to 14,406 tons from 10,402 tons
- Revenue higher by 59% to Rs. 218.9 crore compared to Rs.137.6 crore
- EBITDA higher by 15% to Rs. 20.0 crore as compared to Rs.17.4 crore
- Net Profit after Tax was flat at Rs. 8.8 crore



## Management's Message

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**Commenting on the Company's performance for Q1FY23, Mr. Sameer Gupta, Managing Director, Apollo Pipes said,**

*"We have reported a robust performance Y-o-Y during the quarter albeit lower base. Our sales volume increased by 38% YoY to 14,406 tons driven by a healthy contribution from the cPVC, HDPE pipe and value-added product segment of Fittings. The Q-o-Q performance was impacted because the industry witnessed channel de-stocking due to correction in global PVC prices. The company incurred a capex of Rs 36 crores during Q1FY23 towards enhancement of capacities, debottlenecking and adding balancing equipment majorly into cPVC, HDPE pipes and fittings.*

*The management continue to keep strong focus on value added products on the building products side, which continue to gain traction. The impact of improved capacity in earlier quarter has a visible growth. We remain confident that our value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales, going forward. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead.*

*Looking ahead, various Government initiatives, especially in the rural, infrastructure and agricultural space should lead to better demand and consumption of our products in the domestic market over the medium-to-longer term. I would like to state that we are continuously working towards enhancing our presence across existing and new high-potential geographies. As we further improve our operation/capacity utilization of Raipur plant, we are confident to open up the untapped and high potential markets of Central and Eastern India supported by the expected positive trend in industrial growth for 2022-23 and years ahead."*



## About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 125,200 MTPA. The multiple and efficient product profile includes over 1,500 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 600+ channel partners.

**For more information about us, please visit [www.apollopipes.com](http://www.apollopipes.com) or contact:**

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