



Apollo Pipes Limited

A- 140, Sector 136, Noida, Uttar Pradesh- 201301

Q2FY25 Consolidated Business Performance

- Sales volume higher 2% YoY to 20,152 Ton
- Revenue unchanged YoY to Rs 2.5 Bn
- EBITDA declined 20% YoY to Rs 194 Mn
- PAT declined 68% YoY to Rs 42 Mn

H1FY25 Performance

- Sales volume increased 14% YoY to 46,727 Ton
- Revenue increased by 10% YoY to Rs 5.6 Bn
- EBITDA declined 4% YoY to Rs 484 Mn
- PAT declined 38% YoY to Rs 167 Mn



Noida, Oct 25, 2024: Apollo Pipes Limited, among the top 7 leading piping solution providing Company in India, announced its financial results for the quarter and half year ended September 30, 2024

Q2FY25 Financial performance highlights (Consolidated)

- Sales Volume declined 24% QoQ to 20,152 Ton
- Revenue declined 19% QoQ to Rs 2.5 Bn
- EBITDA declined 33% QoQ to Rs 194 Mn
- EBITDA margin declined 164bps QoQ to 7.7%
- PAT declined 67% QoQ to Rs 42 Mn

Management's Message

Commenting on the Company's performance for Q2FY25, Mr. Sameer Gupta, Chairman & Managing Director, Apollo Pipes Limited (APL) said,

"The company has demonstrated business momentum on the back of strategic acquisition of Kisan Mouldings Limited, which has strengthened its market footprints in the Western India.

The plastic pipe industry faced significant challenges in H1FY25 due to fluctuations in PVC resin prices, reduced government infrastructure spending, and an extended monsoon season. This sharp price volatility led to de-stocking across the entire supply chain. However,

we have started to see the demand traction specially the agriculture sector from Oct'24 which will boost our volumes going forward.

The company has a robust pipeline of innovative products. We continue to make strong inroads across cPVC, PVC-O Pipe and other value product segments. We are on track to expand our annual capacity to 286,000 Ton in the next 2 years from current 2,16,000 Ton"

About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 7 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates 8 large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka, Raipur-Chhattisgarh, Mahagaon (Yavatmal) in Maharashtra, Silvassa in Dadar and Nagar Haveli and Dewas in Madhya Pradesh with a total annual capacity of 2,16,000 Ton. The multiple and efficient product profile includes over 2,600 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 1000+ channel partners.

For more information, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

