



Apollo Pipes Limited

A- 140, Sector 136. Noida, Uttar Pradesh- 201301

Q2FY24

Sales volume higher by 28% Y-o-Y to 19,803 Ton

Revenue increased by 20% Y-o-Y to Rs 2.5Bn

EBITDA increased by 8.7x Y-o-Y to Rs 0.2Bn

Noida, Oct 26, 2023: Apollo Pipes Limited, among the top 10 leading piping solution providing Company in India, announced its financial results for the quarter and financial year ended September 30, 2023.

Financial Performance Highlights

Performance Review for Q2FY24 vs. Q2FY23

- Sales Volume higher by 28% to 19,803 Ton from 15,465 Ton
- Revenue increased by 20% to Rs 2.5 Bn compared to Rs 2.1 Bn
- EBITDA increased by 8.7x to Rs 241 Mn as compared to Rs 25 Mn
- Net profit increased to Rs 129 Mn compared to a loss of Rs 48 Mn

Management's Message

Commenting on the Company's performance for Q2FY24, Mr. Sameer Gupta, Chairman cum Managing Director, Apollo Pipes said,

"We have reported strong quarterly sales volume during the quarter with a growth of 28% YoY to 19,803 Ton and, on the back of resilient operational improvement and improved demand from consumers across segments. We continue to make strong inroads across cPVC, HDPE pipe and value-added product segment. With our upcoming expansion plan to increase our capacity to 286k in the next 3-4 years from 136k currently, we remain confident that our product portfolio along with other value-added offerings like fittings, solvents, bath fittings, adhesives, taps and faucets will enhance our reach and strengthen sales. In addition, we are aiming towards optimally utilizing our capacities over the next coming years, which will also help augment sales volumes, going ahead".



About the Company

Apollo Pipes (BSE: 531761; NSE: APOLLOPIPE), is among the top 10 leading piping solution providing Company in India. Headquartered in Delhi, the Company enjoys strong brand equity in the domestic markets. With more than 3 decades of experience in the Indian Pipe Market, Apollo Pipes holds a strong reputation for high quality products and an extensive distribution network.

Equipped with state-of-the-art infrastructure, the Company operates large manufacturing facilities at Dadri and Sikandarabad in UP, Ahmedabad – Gujarat, Tumkur – Karnataka and Raipur-Chhattisgarh with a total annual capacity of 136,00MTPA. The multiple and efficient product profile includes over 1,600 product varieties of cPVC, uPVC, PPR and HDPE pipes, Water storage tanks, PVC taps, fittings and solvents of the highest quality. The products cater to an array of industrial applications such as Agriculture, Water Management, Construction, Infrastructure, and Telecom ducting segments. The Company's extensive distribution network spreads across 700+ channel partners.

For more information about us, please visit www.apollopipes.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Pipes Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

